

Stonesfield Gardening Club
Year ending 31st December 2019
Treasurer's report
28th January 2020

2019 income exceeded the budget due to the highly successful Open Garden and an April Plant Sale that raised more than expected.

Expenditure was in line with expectations and at the yearend all 2019 cost had been included.

Overall income exceeded expenditure by £1,330 after £200 was donated to New Yatt Riding for the Disabled.

At the end of the 2019 financial year £456 of 2020 membership fees had been received with over 55% paid by BACS, a major improvement on last year. This money has all been banked but not included as 2019 income in the accounts. At the yearend over 85% of members had paid their membership on time and further reminders were sent out in January.

The draft budget for 2020 shows income exceeding expenditure for three main reasons.

1. Other than membership fees, the only sources of income in 2020 is the April Plant Sale which has been conservatively budgeted so there is scope for increasing this income.
2. Charitable donations (see below for more details) which have been increased to £500 to avoid accumulation of an excessive surplus.
3. Coach hire for the September visit to Ashwood Nurseries as the Committee have recommended that this cost be covered from existing funds rather than direct from participants.

Other than the above expenses for 2020 are projected as similar to 2019 actual costs.

In view of the current financial strength the Treasurer recommended to the Committee, at their January meeting, that a donation of £500 could be considered. It was agreed by the Committee to donate £500 to Stonesfield Scouts.

To be read in conjunction with

- Stonesfield Gardening Club 2019 yearend Accounts
- Stonesfield Gardening Club 2020 Budget